

DRAFT FOR OUTSIDE COUNSEL · NOT LEGAL ADVICE · TOKEN NOT ISSUED · CONFIDENTIAL · NOT AN OFFERING Prepared for Sravan · FTH Trading LLC · 5655 Peachtree Pkwy Ste 212, Norcross GA 30092 · GA SOS 20235065 · Draft date 2026-10-27 This document is not an offer to sell or a solicitation of an offer to buy any security, commodity, or token. Any offering, if made, will be made only by a final Private Placement Memorandum and subscription documents to verified accredited investors, after counsel sign-off. **Do not distribute.**

FTH GOLD — Accredited Investor One-Pager (DRAFT)

Allocated-gold token program under development by FTH Trading LLC. Token NOT issued. No reserves held today. For counsel review only.

The idea in one line

A transferable digital unit, each intended to represent a right to **2 troy oz of 24k gold** held with a named custodian, issued on TRON (TRC20) with institutional mint/redeem controls — designed for accredited holders who want bar-level gold exposure that can move on-chain.

What the program is being built to offer

Feature	Design intent (subject to final terms)
Unit	1 token = right to 2 troy oz 24k gold on redemption ($\approx$ [[FILL: 2 × spot reference, source TBD]] per unit). Fractional units: OPEN.
Transferability	Designed to be transferable wallet-to-wallet on TRON, subject to KYC'd mint/redeem, OFAC/blacklist controls, and any securities resale restrictions counsel determines apply (restricted-security status may limit transfers).
Amplify rails	Settlement and treasury plumbing via FTH Amplify, with technical rails provided by UnyKorn LLC (separate entity; not issuer, custodian, or guarantor). Funding: USD wire or USDC after KYC; screened USDT-TRON under review.
Institutional posture	Two-approver mint only against custodian-confirmed allocation; supply invariant (supply × 2 oz ≤ allocated oz); mint blocked if attestation >35 days old; pause/freeze roles with public log; two independent smart-contract audits + bug bounty before mainnet.
Fees (sketch, not final)	Mint 0.125–0.25% · cash redeem 0.125–0.25% · storage 0% initially or disclosed bps · physical delivery pass-through · no transfer fee (holder pays TRON energy).
Issuer call	FTH may call tokens at any time at not less than spot NAV , no fee to holder; notice period [[FILL: e.g. 30 days — NEEDS COUNSEL]].

Why it might fit an accredited allocator (conditional — only if every gate is met)

- **Bar-level gold exposure in a portable format** — a 2-oz unit sized for meaningful allocations, without personally taking delivery or arranging storage.
- **On-chain movement** — designed to settle peer-to-peer on TRON rather than through bank-hour transfers, for holders already active in digital assets.
- **Auditable controls by design** — supply invariant, attestation-gated minting, and disclosed admin roles intended to be verifiable on-chain once live.
- **Floor on issuer call** — if FTH calls a token, the design commits to not less than spot NAV and no fee.
- **Founding-participant terms** — proposed fee-based founding terms (see Specials Menu) **only if and when** counsel approves an offering.

Operator rationale, not a forecast. Gold prices fall as well as rise. FTH GOLD pays **no yield, interest, or profit share**.

⚠ RISK BOX — READ FIRST

Risk	Plain-English description
Redemption asymmetry	Holders may redeem only after 5 years ; FTH may call at any time . The issuer holds optionality the holder does not: a holder can be locked in during a falling market and cashed out at a time they did not choose. Peers (PAXG, XAUT) allow redemption at any time; a 5-year lock can cause trading at a discount to gold value and bears on securities status.
No reserves yet	Custodian, vault, bar list, attestor, and insurer are ABSENT today . No "backed" claim can be made until all exist.
Token not issued	Contracts not deployed or audited. Terms, fees, and structure may change materially, or the program may not launch.
TRON liquidity & chain risk	Secondary liquidity may be thin or nonexistent; TRON network halts, energy costs, venue delistings, and USDT-TRON screening risks apply.
Securities / transfer restrictions	Classification unresolved (Howey analysis pending; 506(b) vs 506(c) UNKNOWN). If a security, tokens may be restricted and not freely resaleable.
Issuer / counterparty	Early-stage issuer; EIN, operating agreement, and beneficial-ownership documentation still being completed. Nature of holder claim (bailment vs unsecured) NOT determined.
Smart-contract & key	Bugs, key compromise, admin-role misuse, freeze/blacklist actions.
Regulatory	US/state law changes (GENIUS Act, money transmission, commodity rules) could restrict or end the program. USDF is a separate product, not live, and blocked for US persons absent a permitted issuer.
Not insured / not guaranteed	No FDIC/SIPC coverage; no government or third-party guarantee. No affiliation with Paxos or Tether.

Accredited investors only. Not an offer. List basis: [[FILL: accredited list source + verification method]] · Contact: [[FILL: counsel-approved IR contact]]